

## Risk Disclosure And Disclaimer

### High-risk Investment

Margin foreign exchange trading involves high risks, and its losses may exceed the funds deposited, and may not be suitable for all investors. Before deciding to buy or sell products offered by CPT Markets, you should carefully consider your investment objectives, financial situation and trading experience. CPT Markets may provide general advice that is not relevant to your investment objectives, financial situation or needs. The general advice provided or the content of this website will not be intended for personal advice. Your account may suffer losses in excess of deposited funds, so you should not use capital that cannot withstand losses for speculation. Investments should be aware of all risks associated with margin trading. CPT Markets recommends that you seek advice from a financial advisor.

### CPT Markets Market Opinions

Any comments, news, research, analysis, prices and other information published on this website may only be considered general market information and do not constitute investment advice. CPT Markets is not responsible for any loss or loss (including but not limited to any loss of profits) resulting from the direct or indirect use or reliance on such information.

## Accuracy Of Data

The contents of this website are provided only to assist traders in making independent investment decisions and can be changed at any time without notice.

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or availability of third party websites, their partners or advertisers.

## Network transaction risk

The use of network transaction execution systems carries certain risks, including (but not limited to) hardware failures, software failures, and network system connectivity issues. Because CPT Markets has no control over the strength of network signals, routing lines, your device configuration or the reliability of its network connections, we are not responsible for communication failures, misrepresentations or delays in network transactions. CPT Markets specifically affirms that in the course of the transaction in the event of a network connection or network speed problem, the platform cannot log in or perform other operations. CPT Markets is not responsible for the transaction losses caused by customers due to their own network problems. CPT Markets has a backup system and emergency response plan, as well as the possibility of system failures, including allowing customers to trade on the phone.

## CPT Markets platform foreign exchange execution mode and disclaimer

CPT Markets provides forex trading execution through STP processing. Any and all orders placed through CPT Markets include, but are not limited to, limit orders, stop orders, trailing stops, and pending orders, all of which will be directly connected to the bank of CPT Markets in the form of market orders. The bank provides liquidity to the market by holding sufficient stock of various currencies.

The quoted price offered by CPT Markets to the customer is the best price given by one of CPT Markets' liquidity providers plus the spread added to each currency pair. CPT Markets is not

liable for any deviations or results from any market orders executed by banks. In this model, CPT Markets is not a market maker for any currency pair. While this model can promote transaction efficiency and market bidding, certain restrictions on liquidity may affect the final execution of your order.

## Slippage

CPT Markets is committed to providing clients with the best trade execution and is committed to trading all orders at the required price. Nonetheless, sometimes orders may be affected by slippage based on market volatility or increased trading volume. Slippages occur most often during periods of basic news event or limited liquidity. Take the transaction rollover (5:00 pm EST) as an example. This is a well known period of limited liquidity, Because a lot of liquidity mentioners will settle the day's transactions. During these periods, your instruction category, quantity required, and specific instruction instructions may affect the overall transaction execution you receive

Examples of specific instruction indications include:

**Valid before cancellation (GTC):** The valid order before cancellation, the pending order continues to be valid until the order is sold at the best available price or the pending order is canceled.

**Immediate or Cancellation (IOC):** Execute or cancel the instruction immediately.

Orders will be traded at the best available price. If there is not enough liquidity to complete the order, any remaining orders will be canceled.

**All execution or cancel all (FOK):** Execute all or auto cancel instructions immediately. Release the order at the price limit, If all the applications under the instruction are not completed, all

applications under the instruction will be automatically revoked by the system.

Market fluctuations may result in situations where instructions are difficult to execute. For example, the price you get when you execute your order may differ from the price you choose or report based on market movements. In this case, the trader expects to execute the trade at the specified price, but for example, in less than one second, the market may have significantly deviated from the price. The trader's order will be executed at a specific price for a specific order. Similarly, STP-based CPT Markets platform for execution mode must have sufficient liquidity to execute all transactions at any price.

CPT Markets offers a variety of basic and advanced instruction categories to help clients reduce execution risk.

In addition, at the time of the trigger, the stop loss will become a market order that can be executed at a market price. Stop Loss guarantees the execution of the trade, but does not guarantee that it can be executed at a specific price.

Therefore, depending on market conditions, the stop loss order may have slippage. CPT Markets is not responsible for any slippage caused by market factors.

## Fluidity

In the first few hours after the market opened, the trend was often lighter than usual. At this point, there are fewer buyers and sellers, and the difference is larger.

This is roughly because the first few hours of the market are still weekends for most parts of the world. At the end of the transaction (5:00 pm ET), liquidity may also be affected, because many of our liquidity providers will suspend trading to liquidate the day's transactions, and this may also result in a large difference in the bid-ask spread for that period of time due to lack of

liquidity. In the absence of liquidity in the market, traders may find it difficult to open or close positions at the required price, experience delays, and obtain an execution price that is very close to the required price.

## Delayed execution

For different reasons, there may be transaction delays in the CPT Markets platform forex execution mode, such as Internet technology issues where traders connect to CPT Markets, liquidity providers delay in order confirmation, or lack of fluidity of the currency pairs that traders try to buy or sell. Based on the inherent volatility of the market, it is important for traders to have a working and reliable Internet connection. In some cases, due to insufficient wireless signal strength or wired network congestion, the trader's personal Internet connection has not been able to maintain a stable connection with CPT Markets' servers. Network paths can sometimes cause congestion, causing data transfer between the CPT Markets platform and the server. At this point you should check the Internet connection to the CPT Markets server, you can test the connection between the PC and the server.

## Reset instruction

There may be a lot of instructions during market volatility, making it difficult for transactions to be executed at a specified price. The bid/ask price that the liquidity provider is willing to accept may have changed by the time the order is executed. If the liquidity is insufficient, the instruction will not be executed. In the case of a limit order, the order will not be executed, but will be reset until it is executed. Please keep in mind that the limit order guarantees the price

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limit but does not guarantee the execution of the trade. Depending on the relevant trading strategy and the relevant market conditions, the trader may be more concerned with the execution of the trade than the price obtained.

## Spread expand

The bid-ask spread can sometimes be higher than the normal spread. The bid-ask spread may change with market liquidity. During periods of limited liquidity, at the time of market opening, or trading period during 5:00 pm EST, the trading spread may increase in response to uncertainties in the price direction or market volatility and lack of market liquidity. It is not uncommon for the bid-ask spread to expand during liquidation. Taking these factors into consideration during these hours can improve your trading experience. During the press release, the bid-ask spread may increase significantly to compensate for the huge market volatility. Higher bid-ask spreads may only last for a few seconds or as long as a few minutes. CPT Markets strongly recommends that traders be cautious when trading during the press release, and should always keep an eye on their account equity, available margin and market risk. A higher bid-ask spread may adversely affect all positions in the account. the press release, and should always keep an eye on their account equity, available margin and market risk. A higher bid-ask spread may adversely affect all positions in the account.

## Instruction shelving

The instruction may be put on hold during periods of high transaction volume. In this case, the order is in the process of being executed, but it remains to be executed until CPT Markets gets

a quote from the liquidity provider and closes the deal. During frequent trading, multiple instructions may need to be processed. The increase in waiting orders sometimes affects the liquidity provider's delay in confirming several instructions.

Depending on the type of instruction issued, the results may vary. If set as a market order, the order will be traded as much as possible on the next available price in the market. Depending on the type of order, the transaction may have been executed, but the display is delayed due to the busy network.

Please keep in mind that each order is only created once. Repeating the same instruction may slow down or cause your computer to get stuck, or you may inadvertently open a position other than your wishes.

If you are unable to connect to the CPT Markets trading platform at any time and cannot manage your account, you can call the free official customer service hotline 400-100-1103 or contact our customer service center.

### Hidden quote

When the liquidity provided by the foreign exchange liquidity provider that provides the offer to CPT Markets declines due to market reasons, a hidden offer will occur. CPT Markets does not intentionally "hide" the offer; however, sometimes because of a disruption to the connection to a liquidity provider, or when a market data release has a significant impact on the market and limits liquidity, it may cause the bid-ask spread to rise sharply. A hidden offer or spread may result in a margin call for the trader's account. When the issued order is affected by the hidden quote, the profit/loss number will temporarily show zero until the currency pair has a saleable price, and the system can calculate the profit/loss.



## Hedging

The hedging function allows traders to hold both buy and sell positions in the same currency pair. Traders can enter the market without having to choose a direction for a currency pair. Although hedging can reduce or limit future losses, it is impossible to avoid further losses on the account. In the foreign exchange market, traders can be fully hedged in quantity, not price. This is due to the difference between the buy and sell prices (or the bid-ask spread). CPT Markets traders will need to deposit a deposit in one of the hedging positions (the direction in which the position is large). Traders may feel that the hedging function is useful, but be aware of the following factors that may affect the hedging operation.

### Margin reduction

As the bid-ask spread may widen and the remaining margin available in the account is reduced, even if an account is fully hedged, a margin call may still be required. If the remaining margin is not sufficient to maintain any position, the account may be subject to margin and the position in the account will be flat. Although holding a hedging order will make the trader feel less affected by market changes, in fact, at any time when the bid-ask spread is widened and the available margin is insufficient, there will be a case where a margin call is required.

### Rollover cost

Rollover refers to the process of closing a position and opening a new position at the same time of the day to avoid settlement and settlement of the currency. Overnight interest refers to the

interest paid or received by the trading account for holding the position overnight, and the overnight time refers to 5 pm EST. The process of closing and reopening positions and calculating overnight charges is generally referred to as Trade Rollover TRO. It should be noted that the overnight interest paid will be higher than the interest earned. If all positions in the account have been hedged, although the positions are generally equal, the difference in the overnight interest paid and received can still result in a loss. During the rollover period, the bid-ask spread may be larger relative to other times, as the liquidity provider may temporarily disconnect the trading channel to liquidate the day's trade. Please manage the positions accordingly during the rollover and understand the trading instructions for closing and opening positions, as well as the impact of the spread.

### Exchange point value

The exchange rate point value is defined as the value of a point change in the price of a currency pair. This cost is equivalent to the profit or loss caused by each change of the currency pair on the exchange rate, and is displayed in the currency unit of the account to which the transaction currency belongs.

### Reverse price difference

When you buy and sell foreign exchange in the STP execution mode through the CPT Markets foreign exchange trading platform, you are trading with the quotes provided by multiple liquidity providers plus the spreads attached to CPT Markets. In rare cases, quotes may be subject to interference. Although this situation may only last for a short time, it will lead to price

reversal. CPT Markets advises customers to avoid setting up market orders in case of such rare circumstances. Although "no-cost trading" is attractive, it must be remembered that the price is not true and the transaction price may not show the true spread. If the transaction price is not the actual exchange rate provided by CPT Markets liquidity provider, CPT Markets will treat the transaction as invalid and reserve the right to withdraw the transaction. In such cases, the customer can only set a pending order or suspend the transaction to avoid the associated risks.

## Holiday/weekend execution

### Transaction Hour:

The official trading hours are from 17:00 on the Eastern Time to 17:00 on Friday , Sunday 22:00 to Friday 22:00 (GMT+0).

Please note that previously created instructions may be executed before 22:00 (GMT+0) , and on Fridays from 22:00 (GMT+0) to Sunday 22:00 (GMT+0), the trader may not be able to cancel and pending instructions.

CPT Markets may change the opening or closing time as it relies on liquidity providers to give CPT Markets a quote. Most of the major banks and financial institutions are closed outside of the above hours. Due to the lack of liquidity and trading volume at the weekend, both the execution of orders and quotations will be blocked.

### Update quotes before opening

In the short period before the opening, the trading platform will update the quotation to reflect the current market price and prepare for the opening. During this time period, the trading

orders retained on the weekend will be in the waiting execution phase, so the newly created instructions may not be executed at the market price. After the opening, the trader can create a new transaction and cancel or change the original pending order.

## Exchange rate gap

The opening price on Sunday may be the same as Friday's closing price, or it may be different. The exchange rate on Sunday is sometimes very close to the closing price on Friday. At other times, Friday's closing price may be very different from Sunday's opening price. In the event of an important news announcement or an economic event that changes the market's perception of the value of a certain currency, there may be a large gap in the exchange rate. Traders holding positions or pending orders over the weekend should notice that the price may be gapped.

## Instruction execution

Limit orders are usually executed at a request or better price. If there is no specified price (or better price) on the market, the order will not be executed. At the opening price on Sunday, the market price reaches the price required for the stop loss, and the pending order will become the market order. Limit orders will be executed in the same way as limit orders. Stop Loss orders will be executed in the same way as Stop Loss Orders.

## Weekend risk

Some traders are worried that the market will be very volatile during the weekend, the

exchange rate may be significantly gapped, or that the weekend risk is inconsistent with its own trading style, and the pending orders and positions will be closed directly before the weekend. Traders who hold positions over the weekend must understand that there may be significant economic events and news releases affecting the relevant positions. Based on the volatility presented by the market, it is not uncommon for prices to deviate from many points at the close of the market. We recommend that all traders take this into account before making a trading decision.

## Margin and liquidation

The margin trading is the customer's margin as the actual deposit of the face value of the position in which the position is held. The client who conducts the margin trading can hold a position with a value much higher than the actual amount of funds. The CPT Markets trading platform has margin management capabilities that allow leverage. Of course, margin trading involves risk because leverage can have a positive or negative impact. If the account equity falls below the margin requirement, the CPT Markets trading platform will trigger a forced liquidation order to close all position orders. If excessive leverage or trading losses result in insufficient account equity to maintain the opening margin at the time, ie, the available margin on the account is zero, a margin call mechanism will result, and all open orders will be forced to close (automatic settlement).

Although the margin call mechanism is designed to force a position to be closed when the account equity falls below the margin requirement, in some cases there is no liquidity at the price at which the forced liquidation is triggered. Therefore, when the execution of the forced order, the account equity may fall below the margin requirement, and even the account equity

will become negative. This is especially true when exchange rates are empty or in extreme fluctuations. CPT Markets recommends that traders use stop loss instead of using the margin call mechanism as the most terminating loss to limit the risk of falling net value.

## Automatic adjustment leverage

CPT Markets's automatic adjustment leverage policy will be adjusted to the corresponding leverage level in strict accordance with the account equity.

**Note: The leverage here refers to the leverage of the account, which only affects the trading of foreign exchange and precious metals.**

The corresponding relationship between the current amount of funds and leverage is shown in the following table:

Real-time net worth (Dollar)	Leverage multiple
0 - 1,000 (Excluded)	1:1000
1,000 (Included) - 20,000 (Excluded)	1:500
20,000 (Included) - 50,000 (Excluded)	1:400
50,000 (Included) - 100,000 (Excluded)	1:300
100,000 (Included) - 200,000 (Excluded)	1:200
200,000 (Included) - 1,000,000 (Excluded)	1:100
1,000,000 以上 (Included)	1:50

## Example of adjustment rules:

Assuming an initial deposit of \$10,000 for an account, the initial leverage is 1:500. After the profit of the transaction becomes \$20,000, the system will automatically adjust the leverage of the account to 1:400. If the net value of the account changes to \$19,999.99 on the next system scan, the system will revert back to 1:500 leverage.

Since all adjustment lever operations are automatically performed by the system based on the account equity, CPT Markets recommends that the trader control the trading position to avoid the account being forced to close due to adjustment leverage. CPT Markets assumes no responsibility for the loss of forced liquidation caused by the automatic adjustment of the leverage after the change in net worth.

## METATRADER 4

Please note that MT4 users will be subject to different mandatory closing rules. When the account triggers a margin call, the individual positions will be automatically settled, is forced to close the position until the remaining net worth is sufficient to support the existing position. When a forced liquidation is triggered, the maximum loss position will be closed first.

## Chart quotes and platform quotes

It is important to distinguish between the reference price (shown on the chart) and the tradable price (shown on the CPT Markets trading platform). Reference quotes have an indication of market prices and ranges of changes. The price is from various aspects such as banks and

settlement agencies and does not necessarily reflect the price of CPT Markets' liquidity providers. A quoted price can be guaranteed to ensure specific transaction execution and lower transaction costs. Since there is no single central transaction in the spot foreign exchange market, all the transactions are conducted. The price of each foreign exchange dealer is slightly different. Therefore, the quotes of third-party chart providers can only be used as reference price if they are not quoted by a market maker. Does not necessarily reflect the actual exchange rate that can be traded.

## Mobile trading platform

There are a number of inherent risks associated with the use of mobile trading platforms, such as instructions indicating duplication, quoting delays, and other issues caused by mobile connections. The price displayed on the mobile platform is only an executable price and may not reflect the actual execution price of the order.

Mobile trading platforms use public communication network lines to transmit information. It is not responsible for unable to trade for delays in your quote or due to network line transmission issues and any problems and any circumstances outside the direct control of CPT Markets. Transmission issues include, but are not limited to, the strength of mobile signals, delays in mobile phones, or anything else that may arise between you and any Internet service provider, telephone service provider, or any other service provider.

Please note that some features of the CPT Markets trading platform are not available on the CPT Markets mobile trading platform.

The main differences include (but are not limited to) charts that will be limited, do not show daily overnight interest and do not provide maintenance margin requirements for each financial



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instrument. It is highly recommended that customers familiarize themselves with the functions of the CPT Markets mobile trading platform before managing their live accounts through mobile devices.

